Enterprise Investment Manual of

STCC International Park - Chengdu

# Table of Contents

# 1. STCC Background Information of International Park

# 2. Introduction to Chengdu

## 2.1 About Chengdu

## 2.2 Economic information

## 2.3 Education and population information

## 2.4 Traffic and logistics status

### 2.4.1 Airport

### 2.4.2 Railway

### 2.4.3 Expressway

### 2.4.4 Logistics costs

# 3. STCC Investment information of Chengdu International Park

## 3.1 Location introduction

## 3.2 Services Offered

## 3.3 Rental costs of office, plant and apartment

## 3.4 Related tax rate of enterprise

## 3.5 Related tax rate of individual

## 3.6 The registration process for foreign enterprises

## 3.7 Human resources

### 3.7.1 Work permit requirements for foreigners

### 3.7.2 Salary system

### 3.7.3 Average salary standard

### 3.7.4 Introduction of local educational resources

### 3.7. 5 Record of strike

## 3.8 Average living cost

# 1. STCC Background Information of International Park

China is the second largest economic power, just behind the U.S. Its rapid development over the past 40 years has created a middle class of 300 million --- about the size of the total population of the U.S.! 200 million more are predicted to join them in the next decade. These consumers are attracted to quality products and are willing and able to pay for those “Made in the U.S.A.”

The great geographical distance and difference in political history has separated the 2 countries. Many American companies, especially fast-growing smaller and medium-sized firms, feel that language, culture and institutions are too unfamiliar to risk investing in China.

That's where STCC professionals come in to the picture!

Through its bilingual staff in the U.S. and China, STCC can leverage its understanding and connections to guide your entrance into the Chinese market. STCC will provides help and services to navigate the twists and turns of your first few business years in China.

STCC chooses regions with the best business environments to establish STCC International Parks. It then partners with regional governments to gain their full support including many economic incentives.

STCC International Park offers:

 1. American style management and operations

 2. One-stop services including registration, planning, marketing and facilitating expansion for your business in China.

Our mission is to provide high quality expertise and advanced consulting services for American companies to expand to China. Our role is not simply to rent out commercial space; instead, our service package helps you settle down in China, open the Chinese market, make profits as soon as possible, and distribute your products widely in the shortest amount of time. Our goal is to provide a platform for your company to initiate a new market in a new country.

We welcome American and European companies, especially those who are in the business of electronic information, food & beverage, and sales & distribution of all industries. We welcome

small and medium sized companies to expand their global market into China. We will work with you to successfully start or expand your business.

# 2. Introduction to Chengdu

## 2.1 About Chengdu

Chengdu, abbreviated as Rong, the capital of Sichuan Province, a sub-provincial city, was identified by the State Council as the center of science and technology, commerce and finance, as well as the transportation and communication hub in the southwest of China since 1993. It was identified by State Council as key national high-tech industrial base, commercial logistics center and comprehensive transportation hub and the key central city in the Western China in 2015. National Development and Reform Commission together with the Ministry of Housing and Construction jointly issued the guidance document Development Planning of Chengdu-Chongqing Cities Group, which confirmed Chengdu as the national central city in 2016. There are 10 municipal districts under the jurisdiction of Chengdu, with 5 counties being governed by Chengdu, and another 5 county-level cities are being governed by Chengdu temporarily. By the end of 2015, the total area of Chengdu was 1,4605 square kilometers while Chengdu 's built-up area is 1006.7 square kilometers and permanent population is 15.728 million, the urban population is 6.4 million with the 70.3% urban dwellers, Chengdu is the only mega-city in Western China. Chengdu has a long history and splendid culture, standing among the first group of Famous Chinese Historical and Cultural Cities, it is honored as the best tourist city in China and the starting point of the South Silk Road.

Chengdu is the starting point of Chengdu-Europe railway (Rong-Ou Railway), also one of the core cities of China’s national strategy the “Belt and Road”. Besides Chengdu-Europe railway, Chengdu is the only city which has two international airports in Western China.



## 2. 2 Economic information

Chengdu city has achieved 1217.02 billion RMB GDP in the whole region in 2016, it has grown by 7.7% over last year. Agriculture achieved an added value of 47.49 billion RMB, increasing by 4.0%; while an added value of 523.2 billion RMB was achieved in manufacturing, increasing by 6.7%. Service industry has obtained 646.33 billion RMB, increasing by 9.0%. If calculated by permanent population, the Per capita GDP was 76, 960 RMB, growing by 6.2%. Proportional relation of the agriculture, manufacturing and service industry is 3.9:43.0:53.1.

The CPI for the whole year has increased by 2.2% over last year, and the prices of food and tobacco industry increased 4.0%, 2.7% growth in health care and personal products industry , the prices of clothing industry dropped by 0.8%, the prices of transportation and communications industry decreased by 1.0%,1.8% growth in housing and residence industry prices, and that of education culture and entertainment industry increased by 4.1%, the prices of other products and service industry increased by 4.8%. General index of retail prices increased by 0.8%. The PPI dropped by 0.4% and IPI decreased by 1.4%.

Some American *World TOP 500* enterprises in Chengdu

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| 1 Intel  | 2 Procter & Gamble Company | 3 UTC  | 4 International Paper | 5 Kimberly-Clark Corporation |
| 6 PepsiCo Inc | 7 GlobalFoundries | 8 Cisco  | 9 Tyco International | 10 Cardinal Health |
| 11 Emerson Electric | 12 Anglo American resources | 13 Citigroup | 14 Lilly company | 15 DELL  |
| 16 Microsoft Corp | 17 McDonald's | 18 Kodak | 19 Exxon Mobil | 20 Stanford University Network |
| 21 General Electric | 22 3M  | 23 Johnson & Johnson | 24 MANPOWER  | 25 New York Life Insurance Company  |
| 26 Xerox | 27 IBM  | 28 HP  | 29 Fedex  | 30 DuPont |
| 31 Honeywell | 32 Motorola | 33 Walmart  | 34 UPS  | 35 Johnson Controls |

# 2.3 Education and population information

The permanent population of Chengdu is 15.918 million by the end of 2016. The registered population is 13.989 million, of which the urban population amounts to 7.846 million, and the rural population is 6.143 million.

Chengdu is the education center in Southwestern China, whose level of education stands in the forefront of China's mainland. By the end of 2016, there are 56 colleges and universities in Chengdu with 73,600 teaching staff, of which 49,500 are full-time teachers ; the numbers respectively for college students and undergraduates are 791,600 and 471,700. Among the general higher education institutes, there are 5 national universities (Sichuan University, Southwest Jiao Tong University, the University of Electronic Science and Technology, Southwestern University of Finance and Economics, Southwest University of Nationalities), and 51 local universities.

# 2.4 Transportation and logistics status

### 2.4.1 Airport

Chengdu Airport ranks among the world’s 50 busiest airports. As the busiest airport in Midwestern China, it is also where CAAC Southwest China Administration and CAAC Southwest China Air Traffic Administration are headquartered. Chengdu Airport is an important air base for Air China, Sichuan Airlines, Chengdu Airlines, China Eastern Airlines, Tibet Airlines and Lucky Air. AMERICA: Direct flight to San Francisco, Los Angeles, New York and Vancouver.

On September 1, 2013, the State Council authorized Chengdu Airport to provide 72-hour TWOV (Transit without Visa) service for travelers from 45 foreign countries. With a visa granted by a third country and an interline ticket bound for the country, a foreign traveler bound for the country can exit or enter by way of Shuangliu Airport and stay for 72 hours without the need of visa approval from China, on condition that the departure time and seat are fixed within 72 hours. Chengdu Airport is now the fourth Chinese airports to introduce 72-hour TWOV after Beijing, Shanghai and Guangzhou.

### 2.4.2 Railway

The railway hub of Chengdu is the biggest one in Southwestern China, which is also one of the comprehensive railway hubs planned by the state.

Chengdu Railway Station: Special-Class Station, one of the main hub passenger stations.

Chengdu East Railway Station: First -Class Station, one of the main hub passenger stations. It is operated mainly for the departures and arrivals of railway directions of Mianyang-Leshan, Dazhou-Chengdu, Chengdu-Suining-Chongqing etc., together with the passenger transportation operation of railway directions such as Baoji-Chengdu, Dazhou-Chengdu, Chengdu-Chongqing and hub loop line.

Chengdu North Railway Station: Special- Class Station, key hub marshaling station. It is operated mainly for the transfer of freight train in various directions of Chengdu hub and accomplishing the freight distribution in Chengdu, daily average operation volume reaches 10,996 trains.

Bali Station: the old Chengdu East Railway Station, First-Class Station, key hub freight station. The station mainly deals with the business of carload, hazardous articles transportation and special-line freight service.


### 2.4.3 Expressway

The total highway mileage in Chengdu is 925km by the end of 2016, of which the expressway reached 925 km. The newly reconstructed mileage of the highway in the whole year (excluding expressway) is 2,053 kilometers.

National expressways in Chengdu:

G5：Beijing——Kunming（Jingkun Expressway）

G42：Shanghai——Chengdu（Hurong Expressway）

G76：Xiamen——Chengdu（Xiarong Expressway）

G93：Chengdu——Chongqing（Chengyu Loop Line Expressway）

G0511：Deyang——Dujiangyan（Dedu Expressway）

G0512：Chengdu——Leshan（Chengle Expressway）

G4215：Chengdu——Zunyi（Rongzun Expressway）

G4216：Chengdu——Lijiang（Chengli Expressway）

G4217：Chengdu——Changdu（Rongchang Expressway）

G4201：Chengdu Belt Expressway

G4202：The Second Chengdu Loop Expressway

G4203：The Third Chengdu Belt Expressway

G5013：Chongqing——Chengdu（Yurong Expressway）

### 2.4.4 Freight transportation costs

|  |
| --- |
| **International air freight rate**  (RMB RMB/kg) |
|   | Amsterdam | Bangalore | Seoul | Singapore | Bangkok | HongKong | Tokyo |
| Chengdu | 23.1 | 16 | 13 | 13 | 10 | 10.5 | 15 |
| **Railway freight rate** |
| Transport routes | Mileage (km) | Trains/wk | Operation time(days) |  Rate (RMB) |
| 20 foot container  | 40 foot container |
| Railway box  | Self-contained box | Railway box  | Self-contained box |
| Chengdu-Shanghai | 1921 | 3-4 | 3 | 7786.8 | 7442.3 | 11035.7 | 10346.7 |
| Chengdu-Shenzhen | 1519 | 2-5 | 3 | 9324.8 | 8973.8 | 13053.5 | 12351.5 |
| Chengdu-Lodz | 9826 | 1 | 10.5 | 37200 | 34100 | 49600 | 37200 |
| **Highway container freight rate (**RMB RMB/40 foot container) |
|   | Guangzhou | Shanghai | Shenzhen | Xiamen |   |   |   |
| Chengdu | 21000 | 22000 | 22000 | 24000 |   |   |   |
| **The above-mentioned data are only general inde3x, specific data may change.** |

# 3. STCC Investment Information of Chengdu International Park

## 3.1 Park location introduction

STCC International Industrial Park is located in Pidu District, Chengdu City.



The GDP of Pidu District achieved 46.27 billion RMB in 2016, increasing by 8.1% over last year (calculated by comparable price, the same below), which was 0.4 % higher than that of Chengdu, among which the agriculture obtained the added value of 2.23 billion RMB, growing by 3.4%; the added value of the manufacturing is 26.44 billion RMB, increasing by 7.8%; and the service industry’s added value is 17.6 billion RMB, growing by 9.2%. The contribution rates of the three industries to economic growth are respectively 2.1%、56.0% and 41.9%. Three Industries structures were adjusted from 4.9:58.2:36.9 last year to 4.8:57.1:38.1.

Pillar industries in Pidu: electronic information, food and beverage, R&D design.

Electronic information industry has been highly integrated and the aggregate effect becomes obvious: competitive industries such as electronic information, automobile, aerospace and rail traffic industries which have taken shape, are the key global electronic information industries, as well as the aerospace, new energy and new material industry platforms. The competitive advantages have been created in the fields of integrated circuits, electro-optic display, intelligent terminal, network communications, information security etc. Electronic information industry in Pidu District (West Hi-tech Zone) owns a large scale, while the total value of electronic information manufacturing industry reaches 220 billion RMB, which accounts for 83.8% of electronic information industry 's general output.

World Top 500 enterprises such as Lenovo, DELL, Intel, GLOBALFOUNDRIES, Texas Instruments, Microsoft, BOE etc. are all located in Pidu District.

Food and drink industry is featured by the unique Industrial Park of Sichuan cuisine in China which is named after the regional cuisines, well-known food and raw material production enterprises such as New Hope Group, Dandan etc. are gathering here in District, the Park has won the titles of ***ModelBase of Agricultural Products Processing Industry in China***, ***National Agriculture Industrialization***, ***The Most Influential Condiment Industrial Park.***

The 5 parallel fast tracks: Hongguang Avenue, Chengguan Expressway (Yangxi line), Xihua Avenue, XiRMB Avenue, Xiqu Avenue, lead to down town vertically, Chengdu Beltway

Expressway (Chengdu 4th Ring Rd) and Second Chengdu Belt Expressway (Chengdu 6th Ring Rd) traverse the whole city.

## 3.2 Service offered

We have four main service categories to provide comprehensive services for our clients.

Services offered:

1. STCC International Center sales and administration offices
* Provide a business office with FREE RENT for 1-3 years
* Furnish the office and provide amenities
* Identify government incentives for you
* Provide international housing
* Provide support for import/export logistical and customs matters
* Provide basic market research and analysis
* Recommend professional services, including company registration, human resources, accounting, technical, marketing, legal, etc.
* Introduce you to targeted trade shows for your products
1. STCC International Park warehouse and distribution facilities
* Source a commercial space to suit your business
* Design a fit out for your use
* Introduce you to trucking firms
* Support your employment recruitment for warehousing and/or distribution
* Introduce you to capital sources
1. STCC International Park light manufacturing, light assembly, processing facilities
* Source a manufacturing space to suit your business
* Have plant redesigned and renovated if necessary
* Support the sourcing of vendors
* Support the sourcing of special materials
1. STCC International Park land leases
* Negotiate a long term lease with STCC or District Government
* Arrange for utilities/infrastructure
* Source regional architects/engineers
* Source construction firms

## 3.3 Rental costs of offices, plants and apartments

|  |
| --- |
| **An overview of the costs of office, plant and apartment in Pidu District** |
| No. | Name | Expense standard | Remarks |
| 1 | Leasing fee for office | 40 RMB/ m2per month（free for 1-3 years ） | According to the government policy，it takes no charge for those enterprises in Jingrong Town in the first three years. |
| 2 | Property management fee for office | free for 1-3 years | According to the government policy，it takes no property management charge for those enterprises in Jingrong Town in the first three years . |
| 3 | Water charges for office | 3.07RMB/m3 | Property management company takes monthly charge by the actual amount of use. |
| 4 | Electricity charges for office | 0.61RMB/kilowatt hour | Property management company takes monthly charge by the actual amount of use.  |
| 5 | leasing fee for storehouse plant  | Steel structure plant，17RMB/m2per month | Based on the industrial port plants near Jingrong Town in Pidu District. |
| Standard plant，30 RMB/m2per month | Based on the industrial port plants near Jingrong Town in Pidu District. |
| 6 | Property management fee for storehouse | Steel structure plan，1RMB/m2per month | Based on the industrial port plants near Jingrong Town in Pidu District. |
| Standard plan，2-3RMB/m2per month | Based on the industrial port plants near Jingrong Town in Pidu District. |
| 7 | Network broadband fee | 199RMB/month | China Telecom network package service |
| 8 | Cleaning fee | 35-60RMB/hour | Based on the hourly employee charges in Chengdu. |
| 9 | International apartment | 400RMB/month（including property management fee） | According to the government policy, employees of foreign-funded enterprises in Jingrong Town can apply for international apartment and talent apartment. Water and electricity fees will be charged monthly by property management company based on the actual usage.(the prices will be same as the office cost) |

##

## 3.4 Corporate related tax rate

**Corporate income tax rate**

|  |  |  |
| --- | --- | --- |
| **Level** | **Tax rate** | **Applicable Enterprises** |
| 1 | 15% | High and new technology enterprises in need of key support by the state |
| 2 | 20% | 1、Small-sized low-profits qualified enterprises2、Enterprises which have not set up institutions and places in China, or the non-resident enterprises which have set up the institutions and places, but their business has no actual connection with the institutions and places. |
| 3 | 25% | Other enterprises or institutions that are not included |

**Taxable income rate table**

|  |  |
| --- | --- |
| **Industry**  | **Taxable income rate（%）** |
| Agriculture, forestry, animal husbandry and fishery industry | 3-10　 |
| Manufacturing industry　 | 5-15　 |
| Wholesale and retail trade industry | 4-15　 |
| Communications and transportation industry | 7-15　 |
| Construction industry | 8-20　 |
| Catering industry | 8-25　 |
| Entertainment industry　 | 15-30　 |
| Other industries | 10-30　 |

## 3.5 Individual tax rate

Payable amount of individual income tax = taxable income x applicable tax rate - quick calculation deduction

Deduction norm 3500 RMB/month(formally implemented from September 1, 2011) (applicable for salary & wage )

Tax exemption 3500 RMB/ month(applicable for salary & wage )

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| level | Full month taxable Income (including tax level) | Full month taxable income（tax level not included） | Tax rate(%) | Quick calculation deduction |
| 1 | The part less than 1,500 RMB | The part less than 1,455 RMB | 3 | 0 |
| 2 | The part between 1500 and 4500 RMB | The part between 1,455 and 4,155 RMB | 10 | 105 |
| 3 | The part between 4,500 to 9,000 RMB | The part between 4,155 and 7,755 RMB | 20 | 555 |
| 4 | The part between 9,000 to 35,000 RMB | The part between 7,755 and 27,255 RMB | 25 | 1,005 |
| 5 | The part between 35,000 and 55,000 RMB | The part between 27,255 and 41,255 RMB | 30 | 2,755 |
| 6 | The part between 55,000 and 80,000 RMB | The part between 41,255 and 57,505 RMB | 35 | 5,505 |
| 7 | The part over 80,000 RMB | The part over 57505 RMB | 45 | 13,505 |

## 3.6 The registration process of foreign enterprises

First step：Applicant applies at the Industrial and Commercial Bureau service window in the Municipal Government Affairs Service Center with related materials, admissible officer will take the first review, the documents ***Notification of Acceptance*** or ***Application Material Receipt*** will be issued after approval.

Second step： A decision will be made to approve or reject the application on the spot for those who have taken complete application materials in accordance with the legal form.

Third step：Within the time limit of commitment, the applicant can collect the ***Notification of Company’s Name Pre-Approval*** at foreign capital registration window with the ***Notification of Acceptance.***

Fourth step：Submit materials for registration;

Fifth step：***Notification for Verification of Enterprise Registration Materials*** is issued.

Sixth step：Take ***Notice of Registration Decision*** to get the ***Business License of Enterprise Legal Person*** at issuing window.

## 3.7 Human Resources

### 3.7.1 Work permit requirements for foreigners

**Paperwork and Procedures for applying China working visa**

**Employee needs to provide at beginning:**

1. Original Passport and valid visa (visa better still valid over 30 days)
2. Resume (with Education and Working experience, from 18 years old till now, it should be continuously, and you need marked which country for every company belonged to)
3. Original bachelors or higher diploma (make sure it’s diploma, not the degree transcript)
4. If your university degree diploma is not issued in China, then an extra authentication copy of your diploma is necessary.
5. Original reference letter from any foreign company to prove you have 2 years full-time working experience (after graduated) in your current industry and position
6. Original official police clearance certificate (PCC) from your home country
7. Original China HSK license (if you don’t have it, then please ignore it)
8. Original medical check report (Reserve online: <http://sithc.shciq.gov.cn/sithcen/>)
9. Digital photo (Pure White background, 390 pixel Width \*520 pixel Height in computer)

**Company needs to provide at beginning:**

1. Company’s updated Business License copy (3 in 1 version)
2. Company Approval Certificate or Record certification copy (only for WOFE)
3. Original Employment Contract
4. 1 request form that needs you and your employer to answer

**Notice:** If you are the shareholder of the company (legally registered in the business license as a shareholder), and your company paying the tax and Chinese employee’s social insurance legally on time. Then even if you don’t have Bachelor degree or 2 years working experience or you are over 60 years old, you still can obtain the work permit and work visa.

**Procedure and Schedule below:**
Step1. Prepare your working visa application (3-5 working days)
Step2. Contact your company to stamp above application (Depends on company)
Step3. Apply a Notification of Foreigner’s Work Permit (NFWP) (15 working days)
Step4. Apply 1-year working residence permit (7 working days)
Step5: Apply 1-year Foreigner’s Work Permit (FWP) (15 working days)

### 3.7.2 Salary system

**Wage Tax/social security Contributions**

The employer must withhold individual income tax on behalf of the employee and remit the correct amount to the tax authorities on a monthly basis.

Both the employer and the employee are required to make social security contributions in China. The employer must contribute approximately 20% of basic payroll to the state-administered retirement scheme. The employer also must contribute to a medical insurance fund, maternity insurance, unemployment insurance and work-related injury insurance. The total employer contribution can be up to about 40% of the employee's base monthly salary, although the rates can vary across the country. The employee is required to contribute a certain percentage of his/her monthly salary to the above funds, subject to a threshold set by the local authorities.

Foreign individuals legally working in China (including both locally hired individuals and those seconded from abroad to work in China) are required to participate in the same social security scheme as described above, unless an exemption is provided under an applicable bilateral social security totalization agreement. However, enforcement may vary in different cities.

**Minimum wage standard in Chengdu**

Full time employee: 1400 RMB/day

Part time employee: 14.6 RMB/hour

**Overtime regulation**

|  |  |  |
| --- | --- | --- |
| No. | Item | Regulation |
| 1 | Regular working time: 8 hours per day, 40 hours per week | normal |
| 2 | Overtime work on regular working time | 1.5 times |
| 3 | Overtime work on Saturdays and Sundays | 2 times |
| 4 | Overtime work on national holidays. | 3 times |

### 3.7.3 Average salary standard

|  |  |  |
| --- | --- | --- |
| Positions | English | Wage standard（RMB/month） |
| General manager  | Good | 10000-20000  |
| Department manager | Good | 4500-8000  |
| Financial manager | Good | 4000-5500  |
| Human Resources manager | Fair | 3500-5000  |
| Sales manager | Fair | 4000-8000  |
| Production manager | Fair | 4500-5500  |
| Engineer  | Fair | 4000-5000  |
| Accountant | Fair | 3000-4000  |
| Sales representative | Fair | 3000-6000  |
| Office administration staff | So-so | 2800-4000  |
| Technical worker | So-so | 3000-4500  |
| Ordinary workers | So-so | 2500-3500  |
| Drivers  | Little | 2500-3000  |
| Security staff | Little | 2000-2800  |

### 3.7.4 Introduction of local educational resources

There are 19 higher education institutions within the territory of Pidu District (ten undergraduate degree-conferring universities, five junior colleges, four vocational schools), a figure that is the highest among all districts, counties and cities of Chengdu.

Universities

(1) University of Electronic Science and Technology of China (Qingshuihe campus) higher education institution directly affiliated to the Ministry of Education, Project 985, Project 211

(2) Southwest Jiaotong University (Xipu campus) higher education institution directly affiliated to the Ministry of Education, Project 211, Plan 2011

(3) Xihua University (main campus)

(4) Chengdu University of T.C.M. (High and New Tech Area campus)

(5) Chengdu Technological University

(6) Sichuan University of Media and Communication

(7) Sichuan Technology and Business University (Chengdu campus)

(8) Sichuan University Jincheng College

(9) Chengdu College of University of Electronic Science and Technology of China

(10) Yinxing Hospitality Management College of Chengdu University of Information Technology

### 3.7.5 About strike

There has been no strike in the last ten years.

## 3.8 Average living cost

|  |  |  |  |
| --- | --- | --- | --- |
| **Food** | **Types** | **CNY** | **USD** |
| 1 | Basic lunchtime menu in the business district | 26 | 3.99 |
| 2 | Combo meal in fast food restaurant | 30 | 4.61 |
| 3 | 1 lb of boneless chicken breast | 14 | 2.15 |
| 4 | 1 qt of whole fat milk | 13 | 1.92 |
| 5 | I dozen eggs, large | 17 | 2.66 |
| 6 | 2 lb of tomatoes | 7 | 1.13 |
| 7 | 16 oz of local cheese | 55 | 8 |
| 8 | 16 oz domestic beer in the supermarket | 6 | 0.94 |
| 9 | 1 bottle of red table wine | 108 | 17 |
| 10 | 2 liters of Coca-cola | 11 | 1.62 |
| 11 | 1 box of cereals | 20 | 3 |
| 12 | 1/2 lb of coffee | 50 | 7.7 |
| 13 | 1 loaf of fresh white bread | 9 | 1.36 |
|   |
| **Housing** | **Types** | **CNY** | **USD** |
| 1 | Monthly rent for 900 sqft furnished accommodation in expensive area | 5056 | 777 |
| 2 | Monthly rent for 900 sqft furnished accommodation in normal area | 2563 | 394 |
| 3 | Utilities 1 month (heating, electricity, gas…) for 2 people in 900sqft | 552 | 85 |
| 4 | Internet 8 Mbps 1 month | 101 | 15 |
| 5 | 40'' flat screen TV | 2631 | 404 |
| 6 | Hourly rate for cleaning help | 38 | 5.9 |
|   |
| **Transportation** | **Types** | **CNY** | **USD** |
| 1 | Monthly ticket public transport | 92 | 14 |
| 2 | Taxi trip on a business day, 5 miles | 24 | 3.7 |
| 3 | 1 gallon of gas | 28 | 4.52 |
|   |
| **Personal Care** | **Types** | **CNY** | **USD** |
| 1 | Cold medicine for 6 days (Tylenol, Coldrex, or equivalent brands) | 28 | 4.24 |
| 2 | 1 box of aspirin (12 doses) | 19 | 2.98 |
| 3 | 1 box of 32 tampons | 63 | 10 |
| 4 | Deodorant | 51 | 8 |
| 5 | Hair shampoo | 37 | 5.66 |
| 6 | 4 rolls of toilet paper | 10 | 1.61 |
|   |
| **Entertainment** | **Types** | **CNY** | **USD** |
| 1 | Basic dinner out for two in neighborhood pub | 112 | 17 |
| 2 | 2 tickets to the movies | 87 | 13 |
| 3 | Dinner for two at an Italian restaurant  | 324 | 50 |
| 4 | 1 cocktail drink in downtown club | 51 | 8 |
| 5 | Cappuccino in the city | 32 | 4.85 |
| 6 | 1 beer in neighborhood pub | 30 | 4.6 |
| 7 | 1 month of gym membership in business district | 278 | 43 |
| 8 | 2 tickets to the theater (best available seats) | 258 | 40 |
|   |
| **Clothes** | **Types** | **CNY** | **USD** |
| 1 | 1 pair of jeans (Levis) | 472 | 73 |
| 2 | 1 summer dress in a high street zone (Zara, H&M) | 213 | 33 |
| 3 | 1 pair of sport shoes (Nike, Adidas) | 655 | 101 |
| 4 | 1 pair of men's leather business shoes  | 518 | 80 |